FHLBANKS
OFFICE OF FINANCE

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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of Atlanta Announces Retirement of President and Chief Executive Officer and Appointment of Successor

The Federal Home Loan Bank (FHLBank) of Atlanta announced today that Kirk R. Malmberg, President and Chief Executive Officer (CEO), will retire effective December 31, 2025.

The Board of Directors of the FHLBank of Atlanta appointed Reginald T. O'Shields, age 54, as President and Chief Executive Officer, effective January 1, 2026. Mr. O'Shields has served as Chief Legal and Compliance Officer at the FHLBank of Atlanta since 2022, and previously as Director of Enterprise Solutions since 2019. He was promoted to Executive Vice President in 2020, having previously served as Senior Vice President since 2011. Mr. O'Shields joined the FHLBank of Atlanta in 2003 as a senior attorney and served as Assistant General Counsel, Associate General Counsel, Deputy General Counsel, General Counsel and Director of Legal Services, and Chief Compliance and Ethics Officer over the years. Before joining the FHLBank of Atlanta, Mr. O'Shields was in private legal practice with Sutherland, Asbill & Brennan, LLP in Atlanta, Georgia, Haynsworth Sinkler Boyd in Greenville, South Carolina, and Simpson, Thacher & Bartlett in New York, New York. Mr. O'Shields earned a J.D. from Vanderbilt University and a B.A. in economics from Furman University.

For additional information, please see the full announcement on the FHLBank of Atlanta website or review the FHLBank of Atlanta's Form 8-K filing on the U.S. Securities and Exchange Commission website, www.sec.gov.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.