September 3, 2026

FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of Des Moines Announces Appointment of New President and Chief Executive Officer

The Federal Home Loan Bank (FHLBank) of Des Moines announced today that its board of directors has appointed Wil W. Osborn as president and chief executive officer, effective October 1, 2026.

Mr. Osborn currently serves as the FHLBank of Des Moines' chief business officer. Prior to joining the FHLBank of Des Moines in 2020, he served as senior vice president and chief financial officer of the FHLBank of Topeka, a position he held since 2010. Mr. Osborn also served in various investment management and performance measurement roles in the banking and credit union industry.

For additional information, see the FHLBank of Des Moines' Form 8-K filing on the U.S. Securities and Exchange Commission website, www.sec.gov.

Created by Congress in 1932, the FHLBanks have served as a vital source of liquidity to their members throughout the economic cycles, supporting housing finance and community development across the United States. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.