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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of New York Announces Leadership Changes

The Federal Home Loan Bank ("FHLBank") of New York announced today that Randolph C. Snook resigned as its President and Chief Executive Officer ("CEO"), effective October 20, 2026. The Board of Directors of the FHLBank of New York has initiated a process to identify a permanent replacement for Mr. Snook, who will serve as a senior advisor to the FHLBank of New York through December 31, 2026 to assist in the leadership transition.

The Board of Directors of the FHLBank of New York has named Jonathan West as Interim President and CEO, effective October 20, 2026, to ensure continuity during this process. Mr. West, age 69, joined the FHLBank of New York in May 2015 as Senior Vice President and Chief Legal Officer and served as Chief of Staff/Senior Advisor since February 2026. Previously, he served as Executive Vice President and Chief Operating Officer - Business Operations of the FHLBank of Indianapolis. He brings more than 40 years of experience within the FHLBank System to his new role.

For additional information, please see the FHLBank of New York's Form 8-K filing on the U.S. Securities and Exchange Commission website, www.sec.gov.

Created by Congress in 1932, the FHLBanks have served as a vital source of liquidity to their members throughout the economic cycles, supporting housing finance and community development across the United States. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.