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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of Chicago Announces Leadership Transition

The Federal Home Loan Bank ("FHLBank") of Chicago announced today that Michael A. Ericson, President and Chief Executive Officer ("CEO"), will conclude his tenure effective December 31, 2026.

The Board of Directors of the FHLBank of Chicago has appointed Virxhini Gjonzeneli, Executive Vice President, Chief Financial Officer, and Group Head, Financial Accounting and Markets, as interim CEO, effective January 1, 2027. The Board of Directors of the FHLBank of Chicago is also initiating a process to identify a permanent CEO.

Ms. Gjonzeneli, age 45, has served as the FHLBank of Chicago's Chief Financial Officer and Group Head, Financial Accounting and Markets since 2023. She joined the FHLBank of Chicago in 2003 and was named an Executive Vice President in 2021, following previous roles as Group Head of Member Support and Strategy and Senior Vice President, Director of Enterprise Risk Management.

For additional information, please see the FHLBank of Chicago's Form 8-K filing on the U.S. Securities and Exchange Commission website, www.sec.gov.

Created by Congress in 1932, the FHLBanks have served as a vital source of liquidity to their members throughout the economic cycles, supporting housing finance and community development across the United States. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.