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FOR IMMEDIATE RELEASE:

Federal Home Loan Bank of Boston Announces Retirement of President and Chief Executive Officer

The Federal Home Loan Bank (FHLBank) of Boston announced today that Timothy J. Barrett, President and Chief Executive Officer, has informed the FHLBank's board of directors of his intention to retire on a date to be determined once his successor is in place. Mr. Barrett has served as the FHLBank's President and Chief Executive Officer since December 2021.

The FHLBank of Boston's board of directors has formed a search committee and retained an executive search firm to identify Mr. Barrett's successor.

For additional information, please see the FHLBank of Boston's Form 8-K filing on the U.S. Securities and Exchange Commission website, www.sec.gov.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.